

Report for: Overview and Scrutiny

Item number: 10

Title: The Council's financial position as at August 2015 (Month 5)

Report authorised by: Tracie Evans, Chief Operating Officer

Lead Officer: Neville Murton, Head of Finance

Ward(s) affected: All

**Report for Key/
Non Key Decision:** Non key

1. Describe the issue under consideration

- 1.1. To support oversight of the Council's financial performance this Committee receives regular reports covering the Council's latest financial position. The position as at the end of August 2015 will be considered by the Cabinet on 20th October 2015 and that report is appended.

2. Cabinet Member Introduction

- 2.1. Not applicable

3. Recommendations

- 3.1. That the Committee reviews the Council's latest financial position and makes any recommendations to Cabinet, in light of their review, that it feels necessary.

4. Reasons for decision

- 4.1. As part of the Overview and Scrutiny committee's protocol, it is required to give consideration to, and review of, the council's financial performance. This requirement is met through the review of the quarterly report to Cabinet on the Council's financial position and performance.

5. Alternative options considered

- 5.1. None

6. Background information

- 6.1. Cabinet receives regular information on the council's finances, the latest of which sets out the position as at the end of August 2015. This covers the Council's latest estimated capital and revenue outturn position and a range of additional information to inform the strategic consideration of the Council's financial position.

7. Contribution to strategic outcomes

- 7.1. The review of financial performance is essential if the Council is to ensure its strategic outcomes are delivered. Involvement of Overview and Scrutiny further contributes to that aim.

8. Statutory Officers comments (Chief Finance Officer (including procurement), Assistant Director of Corporate Governance, Equalities)

- 8.1. The comments of the Chief Finance Officer and Assistant Director of Corporate Governance, along with relevant equalities comments, if appropriate, are included in the attached Cabinet report.

9. Use of Appendices

- 9.1. None

10. Local Government (Access to Information) Act 1985

- 10.1. Access information is included in the attached Cabinet report